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RECORDATION NO. 20777-<sup>Δ</sup> FILED

JAN 18 '06 3-13 PM

SURFACE TRANSPORTATION BOARD

lgitomer@dc.bjllp.com

January 18, 2006

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed the original and a certified copy of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Lien Termination, a secondary document, dated as of January 18, 2006. The primary document to which this is connected is recorded under Recordation No. 20777. We request that one copy of this document be recorded under Recordation No. 20777-D.

The names and addresses of the parties to the Instrument of Lien Termination are:

Mortgagee:

HSBC Bank USA  
600 University Street, Suite 2323  
Seattle, WA 98101

Mortgagor:

Centennial Gas Liquids L.L.C.  
7555 East Hampden Avenue #401  
Denver CO 80231

A description of the equipment covered by the Instrument of Lien Termination consists of 44 tank cars numbered CRPX 9601, 9609, 9610, 9611, 9613, 9615, 9619, 9620, 9621, 9624, 9629, 9635, 9637, 9642, 9645, 9649, 9701-9718, inclusive, 986000, 986001, 986003, 986025, 986026, 986030, 986032, 986035, 986039, and 986041.

# BALL JANIK LLP

Honorable Vernon A. Williams

January 18, 2006

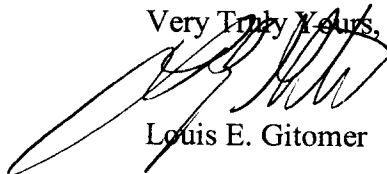
Page 2

A fee of \$ 33.00 is enclosed. Please return the original to:

Louis E. Gitomer  
Of Counsel  
Ball Janik LLP  
Suite 225  
1455 F Street, N.W.  
Washington, DC 20005

A short summary of the document to appear in the index follows: an Instrument of Lien Termination between HSBC Bank USA, 600 University Street, Suite 2323, Seattle, WA 98101, and Centennial Gas Liquids L.L.C., 7555 East Hampden Avenue #401, Denver CO 80231, covering 44 tank cars numbered CRPX 9601, 9609, 9610, 9611, 9613, 9615, 9619, 9620, 9621, 9624, 9629, 9635, 9637, 9642, 9645, 9649, 9701-9718, inclusive, 986000, 986001, 986003, 986025, 986026, 986030, 986032, 986035, 986039, and 986041.

Very Truly Yours,



Louis E. Gitomer

Enclosures

RECORDATION NO.

20777-13  
FILED

INSTRUMENT OF LIEN TERMINATION (the "INSTRUMENT"), dated as of January 18, 2006, between HSBC Bank USA ("HSBC"), as mortgagee, and Centennial Gas Liquids, L.L.C. ("Centennial"), as mortgagor.

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SURFACE TRANSPORTATION BOARD

## WITNESSETH

WHEREAS, a Mortgage dated as of July 7, 1997 (the "Mortgage") between Hongkong Bank of Canada ("HBC"), as mortgagee, and Centennial, as mortgagor, was recorded at the Surface Transportation Board (the "Board") on July 18, 1997 under Recordation No. 20777 for 18 tank cars numbered CRPX 9701-9718, inclusive (the "First Cars").

WHEREAS, a Restated and Amended Mortgage dated as of October 15, 1998 (the "First Restated Mortgage") between HBC, as mortgagee, and Centennial, as mortgagor, was recorded at the Board on November 3, 1998 under Recordation No. 20777-A for the First Cars and 16 tank cars numbered CRPX 9601, 9609, 9610, 9611, 9613, 9615, 9619, 9620, 9621, 9624, 9629, 9635, 9637, 9642, 9645, and 9649 (the "Second Cars").

WHEREAS, a Restated and Amended Mortgage dated as of October 9, 2000 (the "Second Restated Mortgage") between HBC, as mortgagee, and Centennial, as mortgagor, was recorded at the Board on October 13, 2000 under Recordation No. 20777-B for the First Cars, the Second Cars, and 10 tank cars numbered CRPX 986000, 986001, 986003, 986025, 986026, 986030, 986032, 986035, 986039, and 986041 (the "Third Cars").

WHEREAS, The First Cars, the Second Cars, and the Third Cars are collectively referred to as the "Equipment."

WHEREAS, an Absolute Assignment of Loans dated December 9, 2002 among HSBC Bank of Canada, successor-in-interest to HBC, as grantor, HSBC Washington Savings Bank, as intermediary grantee, and HSBC Bank USA, as grantee, was recorded at the Board on March 12, 2003 under Recordation No. 20777-C for the Equipment.

WHEREAS, HSBC and Centennial desire to execute this INSTRUMENT to evidence for the public record the satisfaction and release of all of the obligations of Centennial, except for such obligations intended to survive the termination of the Mortgage, the First Restated Mortgage and the Second Restated Mortgage, and rights of HSBC to the Equipment under the Mortgage, the First Restated Mortgage and the Second Restated Mortgage.

NOW, THEREFORE, in consideration of the premises:

HSBC and Centennial do hereby acknowledge and confirm for the public record the satisfaction and release of all rights and obligations arising under the Mortgage, the First Restated Mortgage and the Second Restated Mortgage, except for such obligations intended to survive the termination of the Mortgage, the First Restated Mortgage and the Second Restated Mortgage, with respect to the Equipment.

This INSTRUMENT may be executed in two or more counterparts each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

IN WITNESS WHEREOF, HSBC and Centennial have executed or caused this INSTRUMENT to be executed as of the date first above written.

HSBC Bank USA

By: Tom O'Connell  
Its: SVP + CE

Centennial Gas Liquids, L.L.C.

By: \_\_\_\_\_  
Its: \_\_\_\_\_

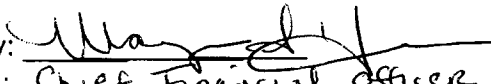
This INSTRUMENT may be executed in two or more counterparts each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

IN WITNESS WHEREOF, HSBC and Centennial have executed or caused this INSTRUMENT to be executed as of the date first above written.

HSBC Bank USA

By: \_\_\_\_\_  
Its: \_\_\_\_\_

Centennial Gas Liquids, L.L.C.

By:   
Its: Chief Financial Officer : CFO

STATE OF WASHINGTON )

) ss.

County of KING )

On this 29<sup>th</sup> day of December 2005, before me, KAI-TAK SHUM, the undersigned Notary Public, personally appeared TOM O'CONNELL personally known to me to be the person who executed the within instrument as SVP and CE on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Notary Public  
State of Washington  
KAI-TAK SHUM  
My Appointment Expires Feb 19, 2007

*[Signature]*

Notary Public for WASHINGTON, USA

My Commission expires 2-19-07

STATE OF \_\_\_\_\_ )

) ss.

County of \_\_\_\_\_ )

On this \_\_\_\_ day of December 2005, before me, \_\_\_\_\_, the undersigned Notary Public, personally appeared \_\_\_\_\_ personally known to me to be the person who executed the within instrument as \_\_\_\_\_ on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Notary Public for \_\_\_\_\_

My Commission expires \_\_\_\_\_

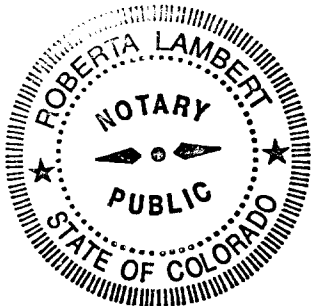
STATE OF \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

On this \_\_\_\_ day of December 2005, before me, \_\_\_\_\_, the undersigned Notary Public, personally appeared \_\_\_\_\_ personally known to me to be the person who executed the within instrument as \_\_\_\_\_ on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

\_\_\_\_\_  
Notary Public for \_\_\_\_\_  
My Commission expires \_\_\_\_\_

STATE OF Colorado )  
 ) ss.  
County of Denver )

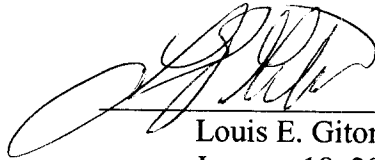
On this 29<sup>th</sup> day of December 2005, before me, Roberta Lambert, the undersigned Notary Public, personally appeared Margie A. Hargrave personally known to me to be the person who executed the within instrument as VP & CEO on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



[Signature]  
Notary Public for State of Colorado  
My Commission expires 05/10/2008

# CERTIFICATION

I, Louis E. Gitomer, have compared this copy to the original Instrument of Lien termination, dated as of January 18, 2006, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.



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Louis E. Gitomer  
January 18, 2006